HINDUJA LEYLAND FINANCE

November 13, 2026

**Department of Corporate Services**
BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Through BSE listing centre

Dear Sir/Madam,

**Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")**

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI LODR Regulations, please find enclosed herewith the quarterly financial results along with Joint Auditor's Report for the quarter ended September 30, 2026.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Kindly take the above submission on record.

Thanking you,

Yours truly,

**For Hinduja Leyland Finance Limited**

PRATEEK PAREKH
Digitally signed by PRATEEK PAREKH
Date: 2026.11.14 00:49:44 +05'30'

**Prateek Parekh**
*Chief Financial Officer*
Encl:- As above

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200
asaandassociates.co.in

To,
The Board of Directors
**Hinduja Leyland Finance limited**
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

**Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 2.1 of Chapter VI of SEBI Master Circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026**

1. This certificate is issued in accordance with the terms of our engagement letter dated June 25, 2026, with Hinduja Leyland Finance Limited ('the Company').

2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at September 30, 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 2.1 of Chapter VI of SEBI Master Circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

**Management's responsibility for the Statement**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

**Auditor's responsibility**

5. Pursuant to the requirements of the Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at September 30, 2026 and the amounts used in computation of such financial covenants are not in agreement, in all material respects with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended September 30, 2026, or that the calculation thereof is arithmetically inaccurate.

ASA & Associates LLP ★ Chartered Accountants ★ Chennai FRN:009571N/N500006

6. We, ASA & Associates LLP and R. Subramanian and Company LLP, have been engaged to review the standalone unaudited financial results referred to in paragraph 5 above and we have issued a disclaimer of conclusion vide report dated November 13, 2026. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain limited assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   We were unable to perform our examination of the Statement because of the reasons stated below and forming part of "Basis for Disclaimer of Conclusion" section of our report on the Quarterly and Year-to-date unaudited standalone financial results dated November 13, 2026.

   As more fully described in Note No. 9 of Quarterly and Year-to-date unaudited standalone financial results of the company, the management has engaged an independent agency to conduct a comprehensive review of the related systems and processes, evaluate and take appropriate action as may be deemed necessary and pending completion of the said exercise, no adjustments have been effected in the Quarterly and Year-to-date unaudited standalone financial results.

**Opinion**

**Disclaimer of Conclusion**

10. Because of the significance of the matter stated in Para 9 above and described in the "Basis for Disclaimer of Conclusion" section of our report on the Quarterly and Year-to-date unaudited Standalone financial results of the Company, we have not been able to obtain sufficient appropriate audit evidence to form a conclusion on the Statement with respect to compliance with the financial covenants as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at September 30, 2026 and the amounts used in the computation of such financial covenants, in all material respects, are in agreement with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended September 30, 2026, or that the calculation thereof is arithmetically accurate. Accordingly, we do not express a conclusion and any form of opinion on the accompanying Statement.

ASA & Associates LLP ★ Chartered Accountants ★ Chennai FRN: 009571N/N500006

ASA

**Restriction on distribution or use**

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006




**G N Ramaswami**
Partner
Membership No. 202363
UDIN: 26202363WIPFZJ7901

Place: Chennai
Date: November 13, 2026

Enclosed:

1. Statement of compliance of covenants for Non-convertible debt securities as at September 30, 2026.
2. Copy of the Limited Review Report dated November 13, 2026. Initialed for identification purposes only.

# HINDUJA LEYLAND FINANCE

**Annexure -1 Statement of Compliance of Covenants for Non-convertible debt securities as at September 30, 2026**

| SL.NO | ISIN | Covenants | Management declaration |
|---|---|---|---|
| **Secured Non Convertible Debts (NCDs)** | | | |
| 1 | INE146O07490 | Covenant:<br>1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%)<br>2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer. | Complied |
| 2 | INE146O07508 | | |
| 3 | INE146O07573 | | |
| 4 | INE146O07581 | | |
| 5 | INE146O07516 | | |
| 6 | INE146O07532 | | |
| 7 | INE146O07540 | | |
| 8 | INE146O07557 | | |
| 9 | INE146O07565 | | |
| 10 | INE146O07599 | | |
| **Unsecured Subordinated Debt (NCDs)** | | | |
| 1 | INE146O08175 | Covenant:<br>1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%)<br>2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer. | Complied |
| 2 | INE146O08209 | | |
| 3 | INE146O08217 | | |
| 4 | INE146O08373 | | |
| 5 | INE146O08381 | | |
| 6 | INE146O08225 | | |
| 7 | INE146O08233 | | |
| 8 | INE146O08241 | | |
| 9 | INE146O08258 | | |
| 10 | INE146O08266 | | |
| 11 | INE146O08274 | | |
| 12 | INE146O08282 | | |
| 13 | INE146O08308 | | |
| 14 | INE146O08324 | | |
| 15 | INE146O08340 | | |
| 16 | INE146O08399 | | |
| 17 | INE146O08415 | | |
| 18 | INE146O08423 | | |
| **Unsecured Unsubordinated Debt (NCD)** | | | |
| 1 | INE146O08357 | Covenant:<br>1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%)<br>2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer. | Complied |
| **Unsecured Perpetual Debt Instrument (PDI)** | | | |
| 1 | INE146O08290 | Covenant:<br>1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%)<br>2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer. | Complied |
| 2 | INE146O08316 | | |
| 3 | INE146O08332 | | |
| 4 | INE146O08365 | | |
| 5 | INE146O08407 | | |

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

**For Hinduja Leyland Finance Limited**

**Sachin Pillai**
Managing Director & CEO
Place: Chennai
Date : 13 November 2026

HINDUJA LEYLAND FINANCE LIMITED ★ Guindy, Chennai - 32 ★

ASA & Associates LLP ★ Chartered Accountants ★ Chennai FRN:009571N/N500006

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200
asaandassociates.co.in

To,
The Board of Directors
**Hinduja Leyland Finance limited**
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

**Independent Auditor's Certificate on the statement of maintenance of security cover in respect of secured listed Non-Convertible Debentures pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 1.1 of Chapter V of SEBI Master Circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026**

1. This certificate is issued in accordance with the terms of our engagement letter dated June 25, 2026 with Hinduja Leyland Finance Limited ('the Company').

2. The accompanying Statement containing details of book value of assets offered as security against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at September 30, 2026 (herein after referred to as 'the Statement'), has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 1.1 of Chapter V of SEBI Master Circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

**Management's responsibility for the Statement:**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis for preparation and making estimates that are reasonable in the circumstances.

4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

ASA & Associates LLP * Chennai FRN:009571N/N500006 * Chartered Accountants

ASA

**Auditor's responsibility:**

5. Pursuant to the requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at September 30, 2026, are not in agreement, in all material respects, with the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company.

6. We, ASA & Associates LLP and R. Subramanian and Company LLP, have been engaged to review the standalone unaudited financial results referred to in paragraph 5 above and we have issued a disclaimer of conclusion vide report dated November 13, 2026. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain limited assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   We were unable to perform our examination of the Statement because of the reasons stated below and forming part of "Basis for Disclaimer of Conclusion" section of our report on the Quarterly and Year-to-date unaudited standalone financial results dated November 13, 2026.

   As more fully described in Note No. 9 of Quarterly and Year-to-date unaudited standalone financial results of the company, the management has engaged an independent agency to conduct a comprehensive review of the related systems and processes, evaluate and take appropriate action as may be deemed necessary and pending completion of the said exercise, no adjustments have been effected in the Quarterly and Year-to-date unaudited standalone financial results.



ASA

**Opinion**

**Disclaimer of Conclusion**

10. Because of the significance of the matter stated in Para 9 above and described in the "Basis for Disclaimer of Conclusion" section of our report on the Quarterly and Year-to-date unaudited Standalone financial results of the Company, we have not been able to obtain sufficient appropriate audit evidence to form a conclusion on the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at September 30, 2026. Accordingly, we do not express a conclusion and any form of opinion on the statement.

**Restriction on distribution or use**

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

**G N Ramaswami**
Partner
Membership No. 202363
UDIN: 26202363GOEVDI9410

Place: Chennai
Date: November 13, 2026

Enclosed:

1. Annexure I - Computation of security cover ratio as on 30 September 2026
2. Copy of the Limited Review Report dated November 13, 2026. Initialed for identification purposes only.

Annexure I - Computation of security cover ratio as on 30 September 2026

(Rs. Lakhs)

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column H 1 | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Particulars | | Exclusive Charge | Exclusive Charge | Pari- Passu Charge | Pari- Passu Charge | Pari- Passu Charge | Assets not offered as Security | Debt not backed by any assets offered as security | Elimination (amount in negative) | (Total C to H ) | Related to only those items covered by this certificate | | | | |
| | Description of asset for which this certificate relates | Debt for which this certificate is being issued | Other Secured Debt | Debt for which this certificate is being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column F) | | | debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets[a] | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M+N) |
| | | | | | | | | | | | | | Relating to Column F | | |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | - | - | No | - | - | 44,918 | | | 44,918 | | | | | |
| Capital Work-in- Progress | | - | - | No | - | - | 4,748 | | | 4,748 | | | | | |
| Right of Use Assets | | - | - | No | - | - | 4,744 | | | 4,744 | | | | | |
| Goodwill | | - | - | No | - | - | - | | | - | | | | | |
| Intangible Assets | | - | - | No | - | - | 146 | | | 146 | | | | | |
| Intangible Assets under Development | | - | - | No | - | - | - | | | - | | | | | |
| Investments | Non-current and current investments | - | 1,63,176 | No | - | - | 1,62,505 | | | 3,25,681 | | | | | |
| Loans | Loans | 1,83,300 | 45,07,599 | No | - | - | 71,913 | | | 47,62,812 | | | | | |
| Inventories | | - | - | No | - | - | - | | | - | | | | | |
| Trade Receivables | | - | - | No | - | - | - | | | - | | | | | |
| Cash and Cash Equivalents | | - | - | No | - | - | 1,86,467 | | | 1,86,467 | | | | | |
| Bank Balances other than Cash and Cash Equivalents | Fixed deposits (exclusive for cash credit) | - | 95,000 | No | - | - | 2,50,889 | | | 3,45,889 | | | | | |
| Others | | - | - | No | - | - | 94,252 | | | 94,252 | | | | | |
| **Total (I)** | | **1,83,300** | **47,65,775** | | | | **8,20,582** | | | **57,69,557** | | | | | |
| | | | | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | Secured Non Convertible Debentures | 1,68,000 | | No | - | - | | | | 1,68,000 | | | | | |
| Other debt sharing pari-passu charge with above debt | | - | - | No | - | - | | | | - | | | | | |
| Other Debt | Unsecured unsubordinated redeemable non-convertible debentures and Other subordinated unsecured loans (PDI) | - | - | No | - | - | 66,500 | 66,500 | | 66,500 | | | | | |
| *Subordinated debt* | | - | - | No | - | - | 3,74,400 | 3,74,400 | | 3,74,400 | | | | | |
| *Borrowings* | | - | - | No | - | - | | | | - | | | | | |
| *Bank and Fis* | | - | 42,62,561 | No | - | - | 20,000 | 20,000 | | 42,82,561 | | | | | |
| *Debt Securities* | | - | - | No | - | - | | | | - | | | | | |
| *Others* | | - | - | No | - | - | | | | - | | | | | |
| *Trade payables* | | - | - | No | - | - | 6,580 | | | 6,580 | | | | | |
| *Lease Liabilities* | | - | - | No | - | - | | | | - | | | | | |
| *Provisions* | | - | - | No | - | - | 853 | | | 853 | | | | | |
| *Others* | | - | - | No | - | - | 1,32,548 | | | 1,32,548 | | | | | |
| **Total (II)** | | **1,68,000** | **42,62,561** | | - | - | **6,00,981** | **4,60,900** | | **50,31,542** | | | | | |
| **Cover on Book Value** | | **1.1** | **1.1** | | - | - | | | | | | | | | |

**Notes:**

1. The above financial information has been extracted from the standalone unaudited financial results for the quarter ended 30 September 2026
2. Amounts included in column C represents principal oustanding only and excludes accrued interest, if any
3. Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of **Hinduja Leyland Finance Limited**

**Sachin Pillai**
Managing Director & CEO
**Place:** Chennai
**Date:** 13 November 2026

HINDUJA LEYLAND FINANCE LIMITED ★ Guindy, Chennai - 32 ★

ASA & Associates LLP ★ Chennai FRN: 009571N/N500006 ★ Chartered Accountants


**HINDUJA LEYLAND FINANCE LIMITED**

**Corporate Office :** No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

**Registered Office :** Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com


HINDUJA LEYLAND FINANCE

Annexure I - Computation of security cover ratio as on 30 September 2026

(Rs. Lakhs)

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column H 1 | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Particulars | | Exclusive Charge | Exclusive Charge | Pari- Passu Charge | Pari- Passu Charge | Pari- Passu Charge | Assets not offered as Security | Debt not backed by any assets offered as security | Elimination (amount in negative) | (Total C to H ) | Related to only those items covered by this certificate | | | | |
| | Description of asset for which this certificate relates | Debt for which this certificate is being issued | Other Secured Debt | Debt for which this certificate is being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column F) | | | debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets[viii] | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M + N) |
| | | | | | | | | | | | | | Relating to Column F | | |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | | | |
| **ASSETS** | | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | - | - | No | - | - | 44,918 | | | 44,918 | | | | | |
| Capital Work-in- Progress | | - | - | No | - | - | 4,748 | | | 4,748 | | | | | |
| Right of Use Assets | | - | - | No | - | - | 4,744 | | | 4,744 | | | | | |
| Goodwill | | - | - | No | - | - | - | | | - | | | | | |
| Intangible Assets | | - | - | No | - | - | 146 | | | 146 | | | | | |
| Intangible Assets under Development | | - | - | No | - | - | - | | | - | | | | | |
| Investments | Non-current and current investments | - | 1,63,176 | No | - | - | 1,62,505 | | | 3,25,681 | | | | | |
| Loans | Loans | 1,83,300 | 45,07,599 | No | - | - | 71,913 | | | 47,62,812 | | 1,83,300 | | | 1,83,300 |
| Inventories | | - | - | No | - | - | - | | | - | | | | | |
| Trade Receivables | | - | - | No | - | - | - | | | - | | | | | |
| Cash and Cash Equivalents | | - | - | No | - | - | 1,86,467 | | | 1,86,467 | | | | | |
| Bank Balances other than Cash and Cash Equivalents | Fixed deposits (exclusive for cash credit) | - | 95,000 | No | - | - | 2,50,889 | | | 3,45,889 | | | | | |
| Others | | - | - | No | - | - | 94,252 | | | 94,252 | | | | | |
| **Total (I)** | | **1,83,300** | **47,65,775** | | | | **8,20,582** | | | **57,69,657** | | **1,83,300** | | | **1,83,300** |
| **LIABILITIES** | | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | Secured Non Convertible Debentures | 1,68,000 | | No | - | - | | | | 1,68,000 | | 1,68,000 | | | 1,68,000 |
| Other debt sharing pari-passu charge with above debt | | - | - | No | - | - | | | | - | | | | | |
| Other Debt | Unsecured unsubordinated redeemable non-convertible debentures and Other subordinated unsecured loans (PDI) | - | - | No | - | - | 66,500 | 66,500 | | 66,500 | | | | | |
| *Subordinated debt* | | - | - | No | - | - | 3,74,400 | 3,74,400 | | 3,74,400 | | | | | |
| *Borrowings* | | - | - | No | - | - | | | | - | | | | | |
| *Bank and Fis* | | - | 42,62,561 | No | - | - | 20,000 | 20,000 | | 42,82,561 | | | | | |
| *Debt Securities* | | - | - | No | - | - | | | | - | | | | | |
| *Others* | | - | - | No | - | - | 6,680 | | | 6,680 | | | | | |
| *Trade payables* | | - | - | No | - | - | | | | - | | | | | |
| *Lease Liabilities* | | - | - | No | - | - | 853 | | | 853 | | | | | |
| *Provisions* | | - | - | No | - | - | 1,32,548 | | | 1,32,548 | | | | | |
| *Others* | | - | - | | - | - | **6,00,981** | **4,60,900** | | **50,31,542** | | **1,68,000** | | | **1,68,000** |
| **Total (II)** | | **1,68,000** | **42,62,561** | | | | | | | | | | | | |
| **Cover on Book Value** | | **1.1** | **1.1** | | - | - | | | | | | | | | |
| **Cover on Market Value** | | | | | | | | | | | | 1.1 | | | 1.1 |

**Notes:**

1. The above financial information has been extracted from the standalone unaudited financial results for the quarter ended 30 September 2026
2. Amounts included in column C represents principal oustanding only and excludes accrued interest, if any
3. Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of **Hinduja Leyland Finance Limited**

**Sachin Pillai**
Managing Director & CEO
**Place:** Chennai
**Date:** 13 November 2026

HINDUJA LEYLAND FINANCE LIMITED ★ Guindy, Chennai - 32.★


**HINDUJA LEYLAND FINANCE LIMITED**

**Corporate Office :** No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
**Registered Office :** Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.
CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com


HINDUJA LEYLAND FINANCE